

Effective July 2, 2023



MISS KENTUCKY SCHOLARSHIP ORGANIZATION INC
Miss Kentucky/Miss Kentucky's Teen/Miss Kentucky Scholarship Foundation Inc

SCHOLARSHIP RULES and REGULATIONS

As outlined in the below directives, the Miss Kentucky Scholarship Foundation, Inc (MKSF) will administer all scholarships awarded at the annual Miss Kentucky/Miss Kentucky's Teen State Competition.

NOTE: Payment of scholarship will only be considered if the request is for payment of post-secondary tuition.

As a reminder, regardless of whether a Form 1099 has been issued by the MKSF, each scholarship recipient is responsible for determining whether her scholarship funds, in whole or in part, are a part of her gross taxable income. Scholarship recipients are encouraged to consult a tax advisor regarding the taxability of her scholarship awards.

1) ELIGIBILITY

Miss: Full-time student must be enrolled in, at least, twelve (12) credit hours; Part-time student must be enrolled in, at least, nine (9) credit hours; Graduate student must be enrolled in, at least, nine (9) credit hours or meet the criteria as defined by the accredited university/college

Teen: Scholarship recipients must have graduated from high school or completed a high school equivalent (GED certificate)

2) REQUESTING USAGE OF FUNDS

Scholarship recipients must exhaust all scholarships awarded at the local level before requesting funds from the MKSF. As noted in step 2 of the following paragraph, documentation must be submitted verifying that all local awards have been used.

Scholarship requests should be submitted online at www.misskentucky.org. Requests will only be considered upon receipt of all required documentation. 1) a letter from the scholarship recipient requesting payment and noting the amount being requested, 2) a letter from the scholarship recipient's local director attesting that all her local scholarships have been requested and paid, 3) a current invoice (within 45 days of submittal) reflecting a balance due of tuition expenses only, and 4) a copy of the recipient's course schedule noting the number of credit hours.

It is recommended that you make a proper and complete submission no later than 30 days before the tuition due date to ensure a timely payment can be made.

3) PAYOUT OF SCHOLARSHIPS

Payment of all approved requests will be made directly to the college, university, or other accredited tertiary institution as recognized by the US Department of Education.

A request for payment to any non-domestic institution, will only be considered if the institution has a US Federal Tax Identification number.

4) **AWARD PERIOD AND FORFEITURES**

“Award Period” is the period of time a scholarship recipient is allowed to request and/or use her scholarship earnings.

“Award Date” is the date the scholarship was initially awarded (the date of “The Finals” of the Miss Kentucky/Miss Kentucky Teen’s State Competition).

“Graduation Date” is May 31 of the year a TEEN recipient graduates from high school.

- Miss Kentucky has an Award Period of two (2) years from the date she crowns her successor.
 - Upon crowning her successor, the recipient must request use of funds or submit a written exception request within six (6) months from that date.
 - If use of the funds does not begin or an exception request is not submitted within the six (6) month period, the scholarship funds will be forfeited.
 - If there occurs an uninterrupted one (1) year period of no activity, then the balance of the funds will be forfeited.
 - Any balance remaining in the recipient’s account two (2) years from the date she crowns her successor will be forfeited.
- All other MISS state scholarship recipients have an Award Period of two (2) years from the Award Date, but **MUST** begin use of funds or submit a written exception request, within one (1) year of the Award Date.
 - If use of funds does not begin or an exception letter is not submitted within one year of the Award Date, the scholarship funds will be forfeited.
 - A recipient who begins use of her funds, within the Award Period, must show continuous activity, up to a maximum of two (2) years following the Award Date.
 - If there occurs an uninterrupted one (1) year period of no activity, then the balance of the funds will be forfeited.
 - Any balance remaining in the recipient’s account two (2) years following the Award Date will be forfeited.
- Miss Kentucky’s Teen and all other TEEN state scholarship recipients have an Award Period of two (2) years from Graduation Date.
 - If use of funds does not begin or a written exception request is not submitted within six (6) months of Graduation Date, the scholarship funds will be forfeited.
 - A recipient who begins use of her funds, within the Award Period, must show continuous activity, up to a maximum of two (2) years following the Graduation Date.
 - If there occurs an uninterrupted one (1) year period of no activity, then the balance of the funds will be forfeited.
 - Any balance remaining in the recipient’s account two (2) years following the Graduation Date will be forfeited.

Exception Requests will be approved at the sole discretion of the MKO State Board of Directors.

All forfeited funds will remain in the MKSF Scholarship Account.